FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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	Check this box if no longer subject to
١	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*  GOLSEN SYLVIA H					2. Issuer Name and Ticker or Trading Symbol  LSB INDUSTRIES INC [ LXU ]												•	. ,		
(Last) (First) (Middle) 16 SOUTH PENNSYLVANIA AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 02/05/2007									Officer (give title below)				(specify	
(Street) OKLAHOMA CITY OK 73107 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)									Form	Form filed by One Reporting Person Form filed by More than One Reporting				
	Tabl	le I - Noi	n-Deriv	ative	Sec	curitie	s Acc	quired,	Disp	osed o	f, or	Ben	eficia	lly C	)wne	ed				
Date				Execution Date,			Transaction Disposed O Code (Instr. 5)						4 and Secur Benef Owne		ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(	A) or D)	Price	- 1-	Transaction(s) (Instr. 3 and 4)				(5 4)	
Common Stock 02/05				5/2007	/2007			S <sup>(1)</sup>		5,000	0 D		\$1	5	113,529			I	By Spouse and Spouse's Trust <sup>(2)</sup>	
	Та													/ Ow	ned		,			
curity or Exercise (Month/Day/Year) if any			Date,	4. Transaction Code (Instr. 8)		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Yea			Amount Securitie Underlyi Derivativ Security and 4)		ount	Deriva Secur	ative ity	derivative Securities Beneficially Owned Following Reported	Oi Fo Di (I)	wnership orm: irect (D) r Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	CH PENNS  OMA  OI  (St  Stock  2.  Conversion or Exercise Price of Derivative	Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) CH PENNSYLVANIA AVENUE  OMA OK 73107  (State) (Zip)  Table I - Note of Date (Month/Day/Year) Price of Derivative  Table II - I (Month/Day/Year)  Table II - I (Month/Day/Year)	(First) (Middle) CH PENNSYLVANIA AVENUE  OMA OK 73107  (State) (Zip)  Table I - Non-Derivate (Month)  Stock  Table II - Derivate (e.g., pince of Date (Month)/Day/Year)  [Conversion or Exercise Price of Derivative]	(First) (Middle)  (First) (Middle)  (FH PENNSYLVANIA AVENUE  (State) (Zip)  Table I - Non-Derivative Gecurity (Instr. 3)  2. Transaction Date (Month/Day/Year)  (Conversion or Exercise Price of Derivative (Month/Day/Year)  2. (Conversion or Exercise Price of Derivative (Month/Day/Year)  (Month/Day/Year)  (Middle)  3. Conversion (Augustian State of Code (Bay)  3. Deemed Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)	(First) (Middle)  CH PENNSYLVANIA AVENUE  Table I - Non-Derivative Security (Instr. 3)  Table II - Derivative Security (Month/Day/Year)  Table II - Derivative Security (e.g., puts, calls)  2. Transaction Date (Month/Day/Year)  Table II - Derivative Security (e.g., puts, calls)  A. Transaction Date (Month/Day/Year)  Table II - Derivative Security (e.g., puts, calls)	(First) (Middle)  CH PENNSYLVANIA AVENUE  Table I - Non-Derivative Securities (Month/Day/Year)  Table II - Derivative Securities (e.g., puts, calls, warr  Tansaction Date (Month/Day/Year)  A. If Amendment  2. Transaction Date (Month/Day/Year)  Table II - Derivative Securities (e.g., puts, calls, warr  A. Transaction Date (Month/Day/Year)  Table II - Derivative Securities (e.g., puts, calls, warr  A. Transaction Date (Month/Day/Year)  Table II - Derivative Securities (e.g., puts, calls, warr  A. Transaction Code (Instr. 8)  Security	Conversion or Exercise Price of Derivative Security  2. Table II - Derivative Securities Acqu (e.g., puts, calls, warrants, (Month/Day/Year)  Table II - Derivative Securities Acqu (e.g., puts, calls, warrants, (Month/Day/Year)  2. Table II - Derivative Securities Acqu (e.g., puts, calls, warrants, (Month/Day/Year)  3. Date of Earliest Trans 02/05/2007  4. If Amendment, Date of Execution Date, if any (Month/Day/Year)  Conversion or Exercise Price of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4	LSB INDUSTRIES INCOMPANDE	Code (nstr. 3)   Code	LSB INDUSTRIES INC   LXU	(First) (Middle) TH PENNSYLVANIA AVENUE  Table I - Non-Derivative Securities Acquired, Disposed of, or Security (Instr. 3)  2. Transaction (Month/Day/Year) (Month/Day/Year)  2. Transaction Date (Month/Day/Year) (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of, or Security (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of, or Securities Acquired, Disposed of, or Security (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of, or Security Acquired, Disposed of, or Security Acquired, Disposed of, or Security Acquired, Disposed of Disposed or Disposed or Disposed or Disposed or Disposed or Disposed or Dispose	Code   V   Amount   Code   Conversion or Exercise   Code   Code	Conversion   Date   Conversion   Conversio	Check:   C	Check all applies   Check all applies   Check all applies   Check all applies	LSB INDUSTRIES INC   LXU	Check all applicable)   Director   X	Check all applicable   Director   X   10% C   Officer (give title below)   Director   X   10% C   Officer (give title below)   Director   X   10% C   Officer (give title below)   Officer (	

## **Explanation of Responses:**

- 1. The sale reported in this Form 4 was affected pursuant to a Rule 10b5-1 Sales Plan adopted on December 5, 2006 by a revocable trust, of which Sylvia H. Golsen's spouse, Jack E. Golsen, is the settler and
- 2. The amount shown consists of the following shares beneficially owned by Sylvia H. Golsen's spouse, Jack E. Golsen: (a) 25,000 shares owned of record by Mr. Golsen, and (b) 88,529 shares held by Mr. Golsen's revocable trust described in footnote (1) of this Form 4. The total amount shown does not include the following derivative securities beneficially owned by Jack E. Golsen: (a) 4,000 shares issuable upon the conversion of a promissory note, (b) 176,500 shares underlying stock options granted to Mr. Golsen, and (c) 133,333 shares issuable upon conversion of 4,000 shares of Series B Preferred Stock. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Jack E. Golsen, Attorney-In-

02/07/2007

**Fact** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.