

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>JONES JIMMIE D</u> (Last) (First) (Middle) <u>16 SOUTH PENNSYLVANIA AVENUE</u> (Street) <u>OKLAHOMA OK 73107</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LSB INDUSTRIES INC [LXU]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>Sr VP/Treasurer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/18/2009</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/18/2009		S		15,752 ⁽¹⁾	D	\$13.86 ⁽¹⁾	4,500	D	
Common Stock	05/19/2009		M		35,000	A	\$1.25	39,500	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Amount or Number of Shares
Nonqualified Stock Option ⁽²⁾	\$1.25	05/19/2009		M			35,000	(2)	07/08/2009	Common Stock	35,000	\$0	0	D	
Incentive Stock Option ⁽²⁾	\$1.25							(2)	07/08/2009	Common Stock	65,000		65,000 ⁽²⁾	D	
Incentive Stock Option ⁽²⁾	\$2.73							(2)	11/29/2011	Common Stock	15,000		15,000 ⁽²⁾	D	

Explanation of Responses:

1. On May 18, 2009, the reporting person sold a total of 15,752 shares of the Issuer's common stock at the weighted average price per share of \$13.86, which is based on the following sales of the Issuer's common stock at the respective price per share: (a) \$13.88 - 5,500 shares, (b) \$13.87 - 3,600 shares, (c) \$13.86 - 3,300 shares, (d) 13.85 - 500 shares, (e) \$13.84 - 400 shares, (f) \$13.82 - 100 shares, (g) \$13.80 - 900 shares, (h) \$13.79 - 400 shares, and (i) \$13.74 - 1,052 shares.

2. Incentive Stock Options ("ISO") and Nonqualified Stock Options granted by the Issuer to the reporting person. Only ISOs are currently held by the reporting person, and all are currently exercisable. As of the date of this report, the total number of shares underlying the ISOs held by the reporting person is 80,000.

Remarks:

Jimmie D. Jones 05/20/2009
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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