FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
-------------	------	-------

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL						
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * $\underline{Rieker\ Harold\ L}$						2. Issuer Name and Ticker or Trading Symbol LSB INDUSTRIES INC [LXU]											onship of Reporting Pe Il applicable) Director Officer (give title		10% O		
(Last) 16 SOUT	(Fi TH PENNS		3. Date of Earliest Transaction (Month/Day/Year) 08/10/2007											below) below) Vice President-Financial Rpt'g							
(Street) OKLAHOMA CITY OK 73107					4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)										e) <mark>X</mark> Fo Fo	′				
(City)	(Si	tate)	(Zip)																		
		Tab	le I - Nor	n-Deriv	vative	Sec	curitio	es Ac	qui	red, D	Disp	osed o	of, or	Ben	eficia	lly Owi	ed				
1. Title of Security (Instr. 3) 2. Trans: Date (Month/I					ar) E	2A. Deemed Execution Date if any (Month/Day/Yea		Code (Instr.							d Secu Bene	nount of rities ficially ed Followin	Foi (D)	Ownership rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	v	Amount	((A) or (D)	Price	Tran	action(s) . 3 and 4)			(1130.4)					
Common Stock 08/10						/2007			S		700		D	\$22.	5	800		D			
Common Stock 08/13/					3/200	3/2007				S		800 D		\$22.	5	0		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,		Transaction Code (Instr.				ate Exer ration D nth/Day/	ate	Amount of			8. Price Derivati Security (Instr. 5)	e derivati	ive ies ially ng ed ction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exer	: rcisable	Ex Da	piration te	Title	0 N 0	lumber						
Incentive Stock Option	\$5.1									(1)	11.	/17/2015	Comn		3,500		3,5	000	D		

Explanation of Responses:

1. Incentive Stock Options ("ISO") granted by the Issuer to the reporting person for the purchase of shares of the Issuer's common stock. Each ISO is for a period of ten years from the date of grant and fully vested on or before December 31, 2005. As of the date of this report, the total number of shares underlying the ISOs held by the reporting person is 3,500.

Harold L. Rieker 08/14/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.