

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT

TO RULES 13d-1(b), (c) and (d) AND AMENDMENTS THERETO

FILED PURSUANT TO 13d-2

(Amendment No. __)/1/

LSB Industries, Inc.

(Name of Issuer)

Common Stock, par value \$0.10 per share

(Title of Class of Securities)

502160104

(CUSIP Number)

January 30, 2001

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

/1/ The remainder of this cover page shall be filled out for a Reporting Person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 502160104

13G

1. NAME OF REPORTING PERSON
 IRS IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
 Paul J. Denby

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)
 (b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION
 United States of America

Number of Shares Beneficially Owned By Each Reporting Person With	5. SOLE VOTING POWER	605,636
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6. SHARED VOTING POWER	20,184
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7. SOLE DISPOSITIVE POWER	605,636
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8. SHARED DISPOSITIVE POWER	20,184
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9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 625,820

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11. PERCENT
 5.27%

12. TYPE OF REPORTING PERSON*
 IN

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- Item 1(a). Name of Issuer
LSB Industries, Inc.
- Item 1(b). Address of Issuers' Principal Executive Offices

16 South Pennsylvania Avenue
Oklahoma City, Oklahoma 73107
- Item 2(a). Name of Person Filing

Paul J. Denby
- Item 2(b). Address of Principal Business Office

4613 Redwood Court
Irving, Texas 75038-6309
- Item 2(c). Citizenship

United States of America
- Item 2(d). Title of Class of Securities

Common Stock, par value \$0.10

Preferred Stock, convertible into Common Stock at a
ratio of 4.32
- Item 2(e). CUSIP Number

502160104
- Item 3. If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b) or
2(c), check whether the person filing is a:

N.A.

Item 4. Ownership

The following information is reported as of March 8, 2001.

The aggregate number of securities and percentage of the class of securities of the Issuer beneficially owned by the Reporting Person named in Item 2(a), as well as the number of securities as to which such person is deemed to have sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole power to dispose or to direct the disposition, or shared power to dispose or direct the disposition, is set forth in the following table:

Person	No of Securities ----- Beneficially Owned -----	% of Class	Power to Vote		Power to Dispose	
			Sole	Shared	Sole	Shared
Paul J. Denby	625,820 (1)(2)	5.27%	605,636	20,184	605,636	20,184

(1) This number represents the total holdings by the Reporting Person of securities of the Issuer, and includes common stock and preferred stock, on an as-converted basis. Each share of preferred stock is convertible into 4.32 shares of common stock at the holder's option.

(2) This number includes 20,184 shares, on an as-converted basis, owned by the Reporting Person's spouse.

Item 5. Ownership of Five Percent or Less of a Class

N.A.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

N.A.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company

N.A.

Item 8. Identification and Classification of Members of the Group

N.A.

Item 9. Notice of Dissolution of Group

N.A.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities, and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

March 19, 2001

Date

By: /s/ Paul J. Denby

 Paul J. Denby