

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB Number 3235-0287
Expires: February 1, 1994
Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
Golsen, Jack E.
(Last) (First) (Middle)
16 South Pennsylvania
Post Office Box 705
(Street)
Oklahoma City, Oklahoma 73101
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LSB Industries, Inc. (LSB)

3. IRS or Social Security No. of Reporting Person (Voluntary)
###-##-####

4. Statement for Month/Year: December, 1995

5. If Amendment, Date of Original (Month/Year):

6. Relationship of Reporting Person to Issuer (Check all applicable)
X Director X 10% Owner X Officer (give title below)
___ Other (specify below)
Chairman of the Board and President

Table I - Non-Derivative Securities Acquired, Disposed Of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8) Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, 5)		
			Amount	(A) or (D)	Price
Common Stock	-	-	-	-	-
Common Stock	-	-	-	-	-
Common Stock	12/01/95	P	1,000	A	\$3.875
Common Stock	12/04/95	P	1,000	A	\$3.875
Common Stock	12/04/95	P	1,000	A	\$3.75
Common Stock	12/05/95	P	3,000	A	\$3.75
Common Stock	-	-	-	-	-

5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
89,028	D	-
1,168,984	I	By Spouse
-	I	By SBL(1)
-	I	By SBL(1)

