

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SBT Investors LLC</u> <hr/> (Last) (First) (Middle) 600 STEAMBOAT ROAD <hr/> (Street) GREENWICH CT 06830 <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LSB INDUSTRIES, INC. [LXU]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 08/15/2022	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/15/2022		S		6,750,000	D	\$12.3175	18,053,398	D	
Common Stock	08/16/2022		S		600,000	D	\$12.3175	17,453,398 ⁽¹⁾	D	
Common Stock								819,078 ⁽²⁾	I	See footnotes ⁽¹⁾⁽²⁾
Common Stock								18,272,476 ⁽³⁾	I	See footnote ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)					

1. Name and Address of Reporting Person*
SBT Investors LLC

 (Last) (First) (Middle)
 600 STEAMBOAT ROAD

 (Street)
 GREENWICH CT 06830

 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Boehly Todd L

 (Last) (First) (Middle)
 600 STEAMBOAT ROAD

 (Street)
 GREENWICH CT 06830

 (City) (State) (Zip)

Explanation of Responses:

- SBT Investors LLC ("SBT") directly holds 17,453,398 of the reported securities of Common Stock.
- EEH 2017, LLC ("EEH") directly holds 819,078 of the reported securities of Common Stock. SBT is the indirect controlling member of EEH and in such capacity, may be deemed to have voting and dispositive power over such portion of the reported securities held by EEH. SBT disclaims beneficial ownership of such reported securities held by EEH except to the extent of SBT's pecuniary interest

therein.

3. Todd Boehly is the indirect controlling member of SBT and EEH and in such capacity, may be deemed to have voting and dispositive power over the reported securities. Mr. Boehly disclaims beneficial ownership except to the extent of his pecuniary interest therein.

Remarks:

/s/ SBT Investors LLC, By: /s/
NZC Capital LLC, its Member
Manager, By: /s/ Todd L.
Boehly, Manager 08/16/2022

/s/ Todd L. Boehly 08/16/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.