FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* GOLSEN SYLVIA H (Last) (First) (Middle 16 SOUTH PENNSYLVANIA AVENUE)	LSB	er Name and Ticke INDUSTRIE e of Earliest Transa /2007	ES IN	<u>C</u> [1	LXU]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify below) below)				
(Street) OKLAHOMA CITY OK (City) (State) (Zip)	4. If Ar	nendment, Date of	Original	Filed	(Month/Day/Y	6. Indi Line) X	1 '				
Table I -	Non-Deriva	tive S	ecurities Acq	uired,	Dis	osed of,	or Bene	eficially	Owned		
1. Title of Security (Instr. 3)	2. Transac Date (Month/Da	ction	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)	Acquired	(A) or	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V		Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)		(11150.4)
Common Stock	02/09/	2007		S ⁽¹⁾		1,400	D	\$15	112,129	I	By Spouse and Spouse's Trust ⁽³⁾
Common Stock	12/12/	2007		S ⁽¹⁾		3,600	D	\$15	108,529	I	By Spouse and Spouse's Trust ⁽³⁾
Common Stock	12/12/	2007		S ⁽¹⁾		2,500	D	\$15.1	106,029	I	By Spouse and Spouse's Trust ⁽³⁾
Common Stock	12/12/	2007		S ⁽¹⁾		3,829	D	\$15.12	102,200	I	By Spouse and Spouse's Trust ⁽³⁾
Common Stock	12/12/	2007		S ⁽¹⁾		3,671	D	\$15.2	98,529	I	By Spouse and Spouse's Trust ⁽³⁾
Common Stock	12/12/	2007		S ⁽¹⁾		200	D	\$15.24	98,329	I	By Spouse and Spouse's Trust ⁽³⁾
Common Stock	12/12/	2007		S ⁽¹⁾		4,800	D	\$15.27	93,529	I	By Spouse and Spouse's Trust ⁽³⁾
Common Stock	12/12/	2007		S ⁽²⁾		45	D	\$15.1	93,484	I	By Spouse and Spouse's Trust ⁽³⁾

1 Title of 6	Society (Inch		e I - Non-D		_		quired,	Dis	_				1		6. Ownership	7. Nature
1. Title of Security (Instr. 3)			Dat	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					3, 4 and	Securi Benefi Owne	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership	
						Code	v	Amount	(A (I	A) or D)	Price	Transa	action(s) 3 and 4)		(Instr. 4)	
Common Stock				2/12/2007			S ⁽²⁾		3,702		D	\$15.15	8	39,782	I	By Spouse and Spouse's Trust ⁽³⁾
Common Stock				2/12/2007			S ⁽²⁾		5,248		D	\$15.16	8	34,534	I	By Spouse and Spouse's Trust ⁽³⁾
Common Stock				2/12/2007					2,400		D	\$15.17	8	32,134	I	By Spouse and Spouse's Trust ⁽³⁾
Common Stock		1	12/12/2007			S ⁽²⁾		1,300		D	\$15.18	80,834		I	By Spouse and Spouse's Trust ⁽³⁾	
Common Stock			1	2/12/2007			S ⁽²⁾		5,000		D	\$15.19	7	75,834	I	By Spouse and Spouse's Trust ⁽³⁾
Common Stock			1	12/12/2007			S ⁽²⁾		7,500		D	\$15.2	68,529		I	By Spouse's Trust ⁽³⁾
		Та	ble II - Deri (e.a			ties Acqu warrants,							wned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	version Date Execution Date, (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)		tion istr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date E	6. Date Exercisable and Expiration Date Month/Day/Year)		able and 7. Title		8. De Se (In	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A) (D)	Date Exercisa		Expiration Date	Title	or Nur of	ount mber ares				

Explanation of Responses:

- 1. A total of 20,000 shares reported as sold in this Form 4 were sold pursuant to a Rule 10b5-1 Sales Plan adopted on December 5, 2006 by a revocable trust, of which Sylvia H. Golsen's spouse, Jack E. Golsen, is the settler and the trustee.
- 2. A total of 25,000 shares reported as sold in this Form 4 were sold pursuant to a Rule 10b5-1 Sales Plan adopted on December 5, 2006, by Sylvia H. Golsen's spouse.

3. The amount shown consists of 68,529 shares beneficially owned by Jack E. Golsen's revocable trust described in footnote (1) of this Form 4. The total amount shown does not include the following derivative securities beneficially owned by Jack E. Golsen: (a) 4,000 shares issuable upon the conversion of a promissory note, (b) 176,500 shares underlying stock options granted to Mr. Golsen, and (c) 133,333 shares issuable upon conversion of 4,000 shares of Series B Preferred Stock. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

> Jack E. Golsen, Attorney-In-02/13/2007 Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.