

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>RYDLUND PAUL</u> <hr/> (Last) (First) (Middle) <u>16 SOUTH PENNSYLVANIA AVENUE</u> <hr/> (Street) <u>OKLAHOMA OK 73107</u> <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>06/05/2008</u>	3. Issuer Name and Ticker or Trading Symbol <u>LSB INDUSTRIES INC [LXU]</u> <hr/> 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;"><u>Senior Vice President</u></p>	5. If Amendment, Date of Original Filed (Month/Day/Year) <hr/> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>0⁽¹⁾</u>	<u>D</u>	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Incentive Stock Option⁽²⁾</u>	<u>(2)</u>	<u>11/29/2011</u>	<u>Common Stock</u>	<u>10,000⁽²⁾</u>	<u>2.73</u>	<u>D</u>
<u>Incentive Stock Option⁽²⁾</u>	<u>(2)</u>	<u>11/17/2015</u>	<u>Common Stock</u>	<u>8,000⁽²⁾</u>	<u>5.1</u>	<u>D</u>

Explanation of Responses:

1. This Form 3 is filed in respect of the reporting person's appointment as a Senior Vice President of the Issuer.

2. Incentive Stock Options ("ISO") granted by the Issuer to the reporting person under the Issuer's Stock Option Plan. Each ISO allows the purchase of shares of the Issuer's common stock upon the exercise thereof. Each ISO is for a period of ten years from the date of grant, and each ISO became fully vested on or prior to December 31, 2005. As of the date of this report, the total number of shares underlying all ISOs held by the reporting person is 18,000.

Paul Rydlund

06/23/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.